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(Results-Framework Document)

for

Ministry of Corporate Affairs

(2012-2013)

Section 1: Vision, Mission, Objectives and Functions

Vision

To facilitate corporate growth with enlightened regulation.

Mission

To be responsive and sensitive to changes in the business environment and suitably formulate and modify corporate laws and regulations from time-to-time.

Objectives

- 1 To provide simplified laws governing Corporate Sector and to facilitate effective compliances and enlightened regulatory regime.
- 2 On line delivery of all registry related services with speed, certainty and transparency, access to public information and effectively monitoring of statutory compliance by the companies.
- 3 To protect investors and promote investor education and awareness for creation of appropriate business environment that facilitates growth of corporate sector in the country.
- 4 To develop capacity building and secure policy advisory support through IICA.
- 5 Administration of Companies Act and other Acts under the purview of Ministry including effective enforcement to prevent corporate frauds.
- 6 To Promote Competition.
- 7 Improving the functioning of Official Liquidators and application of e-governance to liquidation and winding up of companies

Functions

- 1 Administration of the Companies Act, 1956, other Acts and simplifying existing Act from time to time.
- 2 Dissemination of official statistics related to Corporate sector.
- 3 Rationalisation of Indian Accounting Standards.
- 4 Formulation of Rules and regulations under various Acts administered by the Ministry.
- 5 Implementation of Competition Act and to facilitate the working of Competition Commission.
- 6 Implementation of e-Governance in MCA.
- 7 To develop an Early Warning System for detection of and to undertake investigation of serious frauds through the Serious Fraud Investigation Office
- 8 Undertaking investor awareness and education programmes.
- 9 Administration of the ICLS Cadre and training through IICA.

Section 2: Inter se Priorities among Key Objectives, Success indicators and Targets

Objective	Weight	Action	Success Indicator	Unit	Weight	Target / Criteria Value				
						Excellent 100%	Very Good 90%	Good 80%	Fair 70%	Poor 60%
[1] To provide simplified laws governing Corporate Sector and to facilitate effective compliances and enlightened regulatory regime.	20.00	[1.1] Simplification of quasi-judicial approvals	[1.1.1] Issue of notification.	Date	1.00	31/12/2012	31/01/2013	--	--	--
		[1.2] Decentralise the approvals to Regional Directors	[1.2.1] Issue of notification.	Date	3.00	31/12/2012	31/01/2013	--	--	--
		[1.3] To enable & facilitate simplified LLP filing by review/revision of LLP forms	[1.3.1] Issue of circular and notification.	Date	3.00	30/06/2012	31/07/2012	--	--	--
		[1.4] Promotion of LLP Act through workshops.	[1.4.1] Workshops to be organized in different cities.	Number	3.00	8	6	4	2	--
		[1.5] Revision in the Bill, 2011 reflecting the changes the Parliamentary Standing Committee may like to suggest.	[1.5.1] Submission of note to the Cabinet for revision in Companies Bill	Date	10.00	31/12/2012	31/03/2013	--	--	--
[2] On line delivery of all registry related services with speed, certainty and transparency, access to public information and effectively monitoring of statutory compliance by the companies.	21.00	[2.1] Integration of LLP e-Governance with MCA21	[2.1.1] Common portal for registry related services of Company & LLP	Date	2.00	01/09/2012	15/09/2012	01/10/2012	15/10/2012	--
		[2.2] Integration with Name Database of Trade Mark Authority	[2.2.1] Facilitate online verification of Company Name before applying for ROC approval	Date	1.00	01/08/2012	15/08/2012	01/09/2012	30/09/2012	--
		[2.3] Introduction of added facility under MCA21	[2.3.1] Facility for opening Corporate Bank a/c will be made available to company through MCA21 system	Date	2.00	01/08/2012	15/08/2012	01/09/2012	30/09/2012	--

Section 2: Inter se Priorities among Key Objectives, Success indicators and Targets

Objective	Weight	Action	Success Indicator	Unit	Weight	Target / Criteria Value			
						Excellent 100%	Very Good 90%	Good 80%	Fair 70%
		[2.4] Addition of Online payment	[2.4.1] Introduction of NEFT mode of online payment	Date	2.00	15/09/2012	30/09/2012	15/10/2012	31/10/2012
			[2.4.2] Introduction of new credit card payment gateway	Date	2.00	15/09/2012	30/09/2012	15/10/2012	31/10/2012
		[2.5] Bringing in refinement in Business Process	[2.5.1] Introduction of DSC role check for Banks/ Financial Institution	Date	2.00	15/09/2012	30/09/2012	15/10/2012	31/10/2012
		[2.6] Improvement in User Facilitation	[2.6.1] Enhanced stakeholders service through SMS	Date	1.01	30/11/2012	31/12/2012	31/01/2013	28/02/2013
		[2.7] Introduction of Version 2 MCA21	[2.7.1] Identifying new operator	--	0.00	--	--	--	--
			[2.7.2] Entering into new contract	Date	4.00	15/02/2013	28/02/2013	15/03/2013	31/03/2013
		[2.8] Implementation of Revised Schedule VI of Companies Act in XBRL	[2.8.1] Date of Implementation	Date	2.00	31/10/2012	15/11/2012	30/11/2012	01/12/2012
		[2.9] Inclusion of exempted classes (Power, Insurance, Banking Cos.) in XBRL	[2.9.1] Date of Implementation	Date	2.00	31/10/2012	15/11/2012	30/11/2012	01/12/2012
		[2.10] Exposure of MCA services to NSDG	[2.10.1] Completing all actions with in two months of NSDG being launched (number of days)	Number	1.00	60	75	90	--
		[3.1] Empowerment of investors by providing information relating to unpaid and unclaimed amounts to investors	[3.1.1] Uploading of information by companies	%	2.00	90	85	80	75
[3] To protect investors and promote investor education and awareness for creation of appropriate business environment that facilitates growth of corporate sector in the country.	8.00								70
		[3.2] Roadmap arising out of discussion in India	[3.2.1] Issue of roadmap on Investor	Date	2.00	31/10/2012	30/11/2012	31/12/2012	31/01/2013
									28/02/2013

Section 2:
Inter se Priorities among Key Objectives, Success indicators and Targets

Objective	Weight	Action	Success Indicator	Unit	Weight	Target / Criteria Value				
						Excellent 100%	Very Good 90%	Good 80%	Fair 70%	Poor 60%
[4] To develop capacity building and secure policy advisory support through IICA.	6.00	Corporate and Investor Meet (2011-12)	Related Issues, Corporate Governance and CSR							
		[3.3] To protect investor and to promote investor awareness through field offices under the jurisdiction of RDs	[3.3.1] Conducting investor awareness programmes	Number	2.00	500	450	400	350	300
		[3.4] Organizing India Corporate and Investor Meet in big cities	[3.4.1] meets	Number	2.00	5	4	3	2	1
		[4.1] To design training modules for in-service Sr. Officers / ICLS officers, Probationers and Group B officers	[4.1.1] Compilation of all training modules for the year	Date	3.00	30/06/2012	31/07/2012	31/08/2012	30/09/2012	31/10/2012
[5] Administration of Companies Act and other Acts under the purview of Ministry including effective enforcement to prevent corporate frauds.	18.00	[4.2] Number of ICLS & Group B Officers to be trained by IICA	[4.2.1] Officers to be trained	Number	3.00	150	120	100	80	60
		[5.1] Usage of XBRL data for technical scrutiny of companies and detection of frauds through XBRL enabled Early Warning System (EWS)	[5.1.1] Taking effective action	Date	3.00	15/02/2013	28/02/2013	15/03/2013	31/03/2013	--
		[5.2] Processing of all technical scrutiny under section 234/inspection reports under section 209A received upto 31.03.2012 and issue of followup instructions	[5.2.1] Disposal of technical scrutiny / inspection reports	Date	3.00	31/08/2012	30/09/2012	31/10/2012	30/11/2012	--
		[5.3] Processing of all technical scrutiny under Section 234/ inspection reports under Section 209A received upto	[5.3.1] Disposal of technical scrutiny / inspection reports	Date	3.00	30/11/2012	31/12/2012	31/01/2013	28/02/2013	--

Section 2: Inter se Priorities among Key Objectives, Success indicators and Targets

Objective	Weight	Action	Success Indicator	Unit	Weight	Target / Criteria Value				
						Excellent 100%	Very Good 90%	Good 80%	Fair 70%	Poor 60%
		30.06.2012 and issue of followup instructions								
		[5.4] Processing of all technical scrutiny under Section 234 / inspection reports under Section 209A received upto 30.09.2012 and issue of follow up instructions	[5.4.1] Disposal of technical scrutiny / inspection reports	Date	2.00	31/01/2013	28/02/2013	15/03/2013	31/03/2013	--
		[5.5] Processing of investigation under Section 235/237 reports received upto 31.03.2012 and issue of followup instructions	[5.5.1] Disposal of investigation reports	Date	3.00	30/09/2012	30/11/2012	31/12/2012	31/01/2013	--
		[5.6] Processing of investigation reports under Section 235/237 received upto 30.06.2012 and issue of followup instructions	[5.6.1] Disposal of investigation reports	Date	2.00	31/12/2012	28/02/2013	15/03/2013	31/03/2013	--
		[5.7] Updation of inspection / investigation / prosecution manual	[5.7.1] Completion of updated manual	Date	2.00	31/12/2012	15/01/2013	15/02/2013	31/03/2013	--
		[6.1] Cooperation between M/o Corporate Affairs & CCI on the one hand and US, Deptt. of Justice and US, Federal Trade Commission on Anti-Trust cooperation with respect to sharing of competition regimes between the two countries	[6.1.1] Signing of the MOU	Date	2.00	30/09/2012	31/10/2012	30/11/2012	--	--
		[6.2] Formulation of National Competition Policy.	[6.2.1] Submission of Note to Cabinet	Date	5.00	30/09/2012	31/10/2012	30/11/2012	--	--
[6] To Promote Competition.	9.00									

Section 2: Inter se Priorities among Key Objectives, Success indicators and Targets

Objective	Weight	Action	Success Indicator	Unit	Weight	Target / Criteria Value				
						Excellent 100%	Very Good 90%	Good 80%	Fair 70%	Poor 60%
[7] Improving the functioning of Official Liquidators and application of e-governance to liquidation and winding up of companies	3.00	[6.3] Amendment in Competition Act, 2002	[6.3.1] Submission of Note to Cabinet	Date	2.00	30/06/2012	31/07/2012	31/08/2012	--	--
		[7.1] To float Request for Proposal (RFP) for appointment of implementing Agency	[7.1.1] Floating of RFP	Date	1.00	30/09/2012	31/10/2012	30/11/2012	--	--
			[7.1.2] appointment of implementing agency	Date	2.00	15/02/2013	28/02/2013	15/03/2013	--	--
☐ Efficient Functioning of the RFD System	3.00	Timely submission of Draft for Approval	On-time submission	Date	2.0	05/03/2012	06/03/2012	07/03/2012	08/03/2012	09/03/2012
		Timely submission of Results	On- time submission	Date	1.0	01/05/2012	03/05/2012	04/05/2012	05/05/2012	06/05/2012
	6.00	Implement mitigating strategies for reducing potential risk of corruption	% of implementation	%	2.0	100	95	90	85	80
		Implement ISO 9001 as per the approved action plan	Area of operations covered	%	2.0	100	95	90	85	80
☐ Improving Internal Efficiency / responsiveness / service delivery of Ministry / Department	4.00	Identify, design and implement major innovations	Implementation of identified innovations	Date	2.0	05/03/2013	06/03/2013	07/03/2013	08/03/2013	09/03/2013
		Implementation of Sevottam	Independent Audit of Implementation of Citizen's Charter	%	2.0	100	95	90	85	80
			Independent Audit of implementation of public grievance redressal system	%	2.0	100	95	90	85	80
☐ Ensuring compliance to the Financial Accountability Framework	2.00	Timely submission of ATNs on Audit paras of C&AG	Percentage of ATNs submitted within due date (4 months) from date of presentation of Report to Parliament by CAG during the year.	%	0.5	100	90	80	70	60

☐ Mandatory Objective(s)

Section 2:
Inter se Priorities among Key Objectives, Success indicators and Targets

Objective	Weight	Action	Success Indicator	Unit	Weight	Target / Criteria Value				
						Excellent 100%	Very Good 90%	Good 80%	Fair 70%	Poor 60%
		Timely submission of ATRs to the PAC Sectt. on PAC Reports.	Percentage of ATRS submitted within due date (6 months) from date of presentation of Report to Parliament by PAC during the year.	%	0.5	100	90	80	70	60
		Early disposal of pending ATNs on Audit Paras of C&AG Reports presented to Parliament before 31.3.2012.	Percentage of outstanding ATNs disposed off during the year.	%	0.5	100	90	80	70	60
		Early disposal of pending ATRs on PAC Reports presented to Parliament before 31.3.2012	Percentage of outstanding ATRs disposed off during the year.	%	0.5	100	90	80	70	60

* Mandatory Objective(s)

Section 3: Trend Values of the Success Indicators

Objective	Action	Success Indicator	Unit	Actual Value FY 10/11	Actual Value FY 11/12	Target Value FY 12/13	Projected Value for FY 13/14	Projected Value for FY 14/15
[1] To provide simplified laws governing Corporate Sector and to facilitate effective compliances and enlightened regulatory regime.	[1.1] Simplification of quasi-judicial approvals	[1.1.1] Issue of notification.	Date	--	--	31/01/2013	--	--
	[1.2] Decentralise the approvals to Regional Directors	[1.2.1] Issue of notification.	Date	--	--	31/01/2013	--	--
	[1.3] To enable & facilitate simplified LLP filing by review/revision of LLP forms	[1.3.1] Issue of circular and notification.	Date	--	--	31/07/2012	--	--
	[1.4] Promotion of LLP Act through workshops.	[1.4.1] Workshops to be organized in different cities.	Number	--	3	6	--	--
	[1.5] Revision in the Bill, 2011 reflecting the changes the Parliamentary Standing Committee may like to suggest.	[1.5.1] Submission of note to the Cabinet for revision in Companies Bill	Date	--	--	31/03/2013	--	--
[2] On line delivery of all registry related services with speed, certainty and transparency, access to public information and effectively monitoring of statutory compliance by the companies.	[2.1] Integration of LLP e-Governance with MCA21	[2.1.1] Common portal for registry related services of Company & LLP	Date	--	--	15/09/2012	--	--
	[2.2] Integration with Name Database of Trade Mark Authority	[2.2.1] Facilitate online verification of Company Name before applying for ROC approval	Date	--	--	15/08/2012	--	--
	[2.3] Introduction of added facility under MCA21	[2.3.1] Facility for opening Corporate Bank a/c will be made available to company through MCA21 system	Date	--	--	15/08/2012	--	--

Section 3: Trend Values of the Success Indicators

Objective	Action	Success Indicator	Unit	Actual Value FY 10/11	Actual Value FY 11/12	Target Value FY 12/13	Projected Value for FY 13/14	Projected Value for FY 14/15
	[2.4] Addition of Online payment	[2.4.1] Introduction of NEFT mode of online payment	Date	--	--	30/09/2012	--	--
		[2.4.2] Introduction of new credit card payment gateway	Date	--	--	30/09/2012	--	--
	[2.5] Bringing in refinement in Business Process	[2.5.1] Introduction of DSC role check for Banks/ Financial Institution	Date	--	--	30/09/2012	--	--
	[2.6] Improvement in User Facilitation	[2.6.1] Enhanced stakeholders service through SMS	Date	--	--	31/12/2012	--	--
	[2.7] Introduction of Version 2 MCA21	[2.7.1] Identifying new operator	--	--	--	--	--	--
		[2.7.2] Entering into new contract	Date	--	--	28/02/2013	--	--
	[2.8] Implementation of Revised Schedule VI of Companies Act in XBRL	[2.8.1] Date of Implementation	Date	--	--	15/11/2012	--	--
	[2.9] Inclusion of exempted classes (Power, Insurance, Banking Cos.) in XBRL	[2.9.1] Date of Implementation	Date	--	--	15/11/2012	--	--
	[2.10] Exposure of MCA services to NSDG	[2.10.1] Completing all actions with in two months of NSDG being launched (number of days)	Number	--	--	75	--	--
		[3.1.1] Uploading of information by companies	%	--	--	85	--	--
[3] To protect investors and promote investor education and awareness for creation of appropriate business environment that facilitates growth of corporate sector in the country.	[3.1] Empowerment of investors by providing information relating to unpaid and unclaimed amounts to investors							

Section 3: Trend Values of the Success Indicators

Objective	Action	Success Indicator	Unit	Actual Value FY 10/11	Actual Value FY 11/12	Target Value FY 12/13	Projected Value for FY 13/14	Projected Value for FY 14/15
	[3.2] Roadmap arising out of discussion in India Corporate and Investor Meet (2011-12)	[3.2.1] Issue of roadmap on Investor Related Issues, Corporate Governance and CSR	Date	--	--	30/11/2012	--	--
	[3.3] To protect investor and to promote investor awareness through field offices under the jurisdiction of RDs	[3.3.1] Conducting investor awareness programmes	Number	--	--	450	--	--
	[3.4] Organizing India Corporate and Investor Meet in big cities	[3.4.1] meets	Number	--	--	4	--	--
	[4] To develop capacity building and secure policy advisory support through IICA.	[4.1] To design training modules for in-service Sr. Officers / ICLS officers, Probationers and Group B officers	Date	--	--	31/07/2012	--	--
	[4.2] Number of ICLS & Group B Officers to be trained by IICA	[4.2.1] Officers to be trained	Number	--	--	120	--	--
	[5.1] Usage of XBRL data for technical scrutiny of companies and detection of frauds through XBRL enabled Early Warning System (EWS)	[5.1.1] Taking effective action	Date	--	--	28/02/2013	--	--
	[5.2] Processing of all technical scrutiny under section 234/inspection reports under section 209A received upto 31.03.2012 and issue of followup instructions	[5.2.1] Disposal of technical scrutiny / inspection reports	Date	--	--	30/09/2012	--	--
[5] Administration of Companies Act and other Acts under the purview of Ministry including effective enforcement to prevent corporate frauds.								

Section 3: Trend Values of the Success Indicators

Objective	Action	Success Indicator	Unit	Actual Value FY 10/11	Actual Value FY 11/12	Target Value FY 12/13	Projected Value for FY 13/14	Projected Value for FY 14/15
	[5.3] Processing of all technical scrutiny under Section 234/ inspection reports under Section 209A received upto 30.06.2012 and issue of followup instructions	[5.3.1] Disposal of technical scrutiny / inspection reports	Date	--	--	31/12/2012	--	--
	[5.4] Processing of all technical scrutiny under Section 234 / inspection reports under Section 209A received upto 30.09.2012 and issue of follow up instructions	[5.4.1] Disposal of technical scrutiny / inspection reports	Date	--	--	28/02/2013	--	--
	[5.5] Processing of investigation under Section 235/237 reports received upto 31.03.2012 and issue of followup instructions	[5.5.1] Disposal of investigation reports	Date	--	--	30/11/2012	--	--
	[5.6] Processing of investigation reports under Section 235/237 received upto 30.06.2012 and issue of followup instructions	[5.6.1] Disposal of investigation reports	Date	--	--	28/02/2013	--	--
	[5.7] Updation of inspection / investigation / prosecution manual	[5.7.1] Completion of updated manual	Date	--	--	15/01/2013	--	--
	[6.1] Cooperation between M/o Corporate Affairs	[6.1.1] Signing of the MOU	Date	--	--	31/10/2012	--	--
	[6] To Promote Competition.							

Section 3: Trend Values of the Success Indicators

Objective	Action	Success Indicator	Unit	Actual Value FY 10/11	Actual Value FY 11/12	Target Value FY 12/13	Projected Value for FY 13/14	Projected Value for FY 14/15
[7] Improving the functioning of Official Liquidators and application of e-governance to liquidation and winding up of companies	& CCI on the one hand and US, Deptt. of Justice and US, Federal Trade Commission on Anti-Trust cooperation with respect to sharing of competition regimes between the two countries							
	[6.2] Formulation of National Competition Policy.	[6.2.1] Submission of Note to Cabinet	Date	--	--	31/10/2012	--	--
	[6.3] Amendment in Competition Act, 2002	[6.3.1] Submission of Note to Cabinet	Date	--	--	31/07/2012	--	--
	[7.1] To float Request for Proposal (RFP) for appointment of implementing Agency	[7.1.1] Floating of RFP	Date	--	--	31/10/2012	--	--
		[7.1.2] appointment of implementing agency	Date	--	--	28/02/2013	--	--
* Efficient Functioning of the RFD System	Timely submission of Draft for Approval	On-time submission	Date	05/03/2010	07/03/2011	06/03/2012	--	--
	Timely submission of Results	On- time submission	Date	--	--	03/05/2012	--	--
* Administrative Reforms	Implement mitigating strategies for reducing potential risk of corruption	% of implementation	%	--	--	95	--	--
	Implement ISO 9001 as per the approved action plan	Area of operations covered	%	--	--	95	--	--
	Identify, design and implement major innovations	Implementation of identified innovations	Date	--	--	06/03/2013	--	--
* Mandatory Objective(s)								

Section 3: Trend Values of the Success Indicators

Objective	Action	Success Indicator	Unit	Actual Value FY 10/11	Actual Value FY 11/12	Target Value FY 12/13	Projected Value for FY 13/14	Projected Value for FY 14/15
* Improving Internal Efficiency / responsiveness / service delivery of Ministry / Department	Implementation of Sevottam	Independent Audit of Implementation of Citizen's Charter	%	--	--	95	--	--
		Independent Audit of Implementation of public grievance redressal system	%	--	--	95	--	--
* Ensuring compliance to the Financial Accountability Framework	Timely submission of ATNs on Audit paras of C&AG	Percentage of ATNs submitted within due date (4 months) from date of presentation of Report to Parliament by CAG during the year.	%	--	--	90	--	--
		Percentage of ATRS submitted within due date (6 months) from date of presentation of Report to Parliament by PAC during the year.	%	--	--	90	--	--
	Early disposal of pending ATNs on Audit Paras of C&AG Reports presented to Parliament before 31.3.2012.	Percentage of outstanding ATNs disposed off during the year.	%	--	--	90	--	--
		Percentage of outstanding ATRS disposed off during the year.	%	--	--	90	--	--

* Mandatory Objective(s)

Section 4:

Description and Definition of Success Indicators and Proposed Measurement Methodology

1. **Effective Action on use of XBRL**

Through the usage of XBRL enabled early warning system data for technical scrutiny of companies and detection of frauds effective action is proposed to be taken.

2. **Execution of smooth exit Management and transition:**

MCA21 is an e-Governance Project with TCS as partner-operator. The first phase of 6-year cycle is coming to end on 16 Jan 2013. To continue the project further, the Ministry has initiated selection process for identifying a new operator and execute smooth transition before the end of last date. The action item is very critical and pose a great challenge to maintain continuity in the service. Efforts would be made to meticulously plan the program and execute the transition smoothly.

3. **Developing Training Modules :**

This include designing and completion of traing modules as part of capacity building for in-service ICLS officers, Probationers and Group B officers.

4. **Time of Publication in Gazette:**

If the notifications are published by 31.3.2013, it will be considered as timely published in the Gazette.

5. **Conducting Investor Awareness Programmes:**

Programmes are proposed to be organised to bring about Investor Awareness relating to their rights as well as to conduct impact assesment by way of organising India Corporate and Investor Meet in big cities.

6. **Floating of Request For Proposal:**

An RFP is proposed to be floated for identifying an implementing agency for the introduction of egovernance to winding up of companies in an effort to streamline the entire process. This activity has been projected by the Ministry as a Plan Scheme during the Seventh Five Year Plan.

7. **Signing of MOU:**

This includes signing of an MOU between MCA/CCI and US Department of justice and US Federal Trade Commission on anti-trust cooperation.

Section 5: Specific Performance Requirements from other Departments

Department	Relevant Success Indicator	What do You Need ?	Why do you need it ?	How much you need?	What happens if you do not get it ?
M/o Law	i) Introduction of Bills in Parliament ii] Issue of Notifications iii) Revision of Forms prescribed under Companies Act and rules; LLP Act and rules.	Legal vetting and Hindi translation	Legislative requirements	Cannot be quantified	Objective cannot be achieved.
M/o Finance	No. of advertisement under IEPF	Budget	Meeting Expenses	Rs. 5 crore	Objective cannot be achieved
Committee on IEPF/ Sub-Committee on IEPF	Examination of proposals	Timely approvals	For initiation of work	Not quantifiable	May lead to delay in initiation of work

Section 6:
Outcome/Impact of Department/Ministry

Outcome/Impact of Department/Ministry	Jointly responsible for influencing this outcome / impact with the following department (s) / ministry(ies)	Success Indicator	Unit	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15
1 Simplified laws Governing Corporate Sector		Revisions in the Companies Bill	Date			31/03/2013		
2 Improvement Business regulatory environment		Improved online service delivery to corporates at reduced service delivery time	% of forms approved by system	65.04	75	TBD		
		Increased numbers of LLPs	Number		8000	TBD		
		Increased numbers of Companies	Number	100079	76310	TBD		
3 Enhanced regulatory compliances		Increased mandatory filings	Number	409768	428438	TBD		
		Usage of XBRL data for technical scrutiny	Date					

